

**SUMMARY BUDGET STATEMENT  
CITY OF NOWTHEN**

The purpose of this report is to provide summary 2016 budget information concerning the City of Nowthen to interested citizens. This budget summary is published in accordance with Minnesota Statutes Section 471.6965. This is not the complete city budget; the complete city budget may be examined at the Nowthen City Offices located at 8188 199<sup>th</sup> Ave NW, Nowthen, MN. The City Council adopted this budget on December 8, 2015.

**GOVERNMENTAL FUNDS 2016**

<b>Governmental Funds</b>	<b><u>2015 Budget</u></b>	<b><u>2016 Budget</u></b>
<b>REVENUES:</b>		
Property Taxes	\$ 1,243,409	\$ 1,351,730
Licenses and Permits	68,355	71,303
Intergovernmental	55,443	44,962
Charges for Services	100,850	97,151
Fines and Forfeits	15,000	17,500
Investment Earnings	3,000	1,600
Miscellaneous	\$ <u>2,850</u>	\$ <u>2,550</u>
Total Revenues:	<u>\$ 1,488,907</u>	<u>\$ 1,586,798</u>
<b>EXEPENDITURES:</b>		
General Government	\$ 459,957	\$ 474,799
Public Safety	368,084	370,606
Streets and Highways	399,325	404,938
Sanitation	41,947	39,830
Culture and Recreation	41,150	31,150
Debt Service:		
Principal	125,322	125,786
Interest and Other Charges	17,891	14,689
Capital Outlay	<u>35,231</u>	<u>125,000</u>
Total Expenditures	<u>\$ 1,488,907</u>	<u>\$ 1,586,798</u>
Total Long-term Indebtedness	\$ 1,031,493	\$ 906,171